

Fremont NH – 2012 Tax Rate Release Information

We are in receipt of the 2012 tax rate. The Selectmen's Office, with input from the Superintendent's Office, has prepared this information for you in an effort to assist in your understanding of the 2012 rate. The new tax rate, set by the NH Department of Revenue Administration on October 21st is \$27.80 per thousand. This breaks down as follows:

	2007	2008	2009	2010	2011	2012
Town	3.32	3.70	3.44	3.58	3.36	3.41
Local School	14.87	15.74	16.62	19.42	20.54	20.99
State School	2.20	2.22	2.18	2.52	2.37	2.35
County	0.88	0.90	0.88	1.03	1.00	1.05
Total	\$21.23	\$22.56	\$23.12	\$26.55	\$27.27	\$27.80

Major changes took place in 2010 as we undertook the first recertification process following the 2005 revaluation. That tax year was a new cycle in terms of looking at prior years as a landmark. The recertification lowered overall property values due to the current market conditions. A key component to the annual setting of the tax rate is the total amount of town-wide assessed valuation. This is the total value of all taxable land and buildings in Fremont. The values have changed as follows:

Year	2007	2008	2009	2010	2011	2012
Total Assessed Valuation	\$421,914,226	\$427,227,039	\$429,321,292	\$358,837,557	\$363,266,248	\$365,787,834

The Town has received a default budget in three of the past four years. In 2011 Town overall expenses decreased given the various voter decisions, and increased slightly in 2012. The Selectmen used \$400,000 of the Town's unreserved fund balance to reduce the tax rate. Overall, municipal revenue is down slightly. If you have specific questions about the Town's portion of the tax rate, they can be directed to the Selectmen's Office at the Town Hall at 895 2226 x 10 or x 11.

The School District originally forecasted an estimated tax rate increase of approximately \$0.90. Through extreme conservative spending by the School Board, the District was able to return \$143,379 (unaudited) in fund balance, thereby reducing the tax rate by one-half. Included in the fund balance of \$143,379 was \$59,224 in EdJobs Funding. If you have specific questions about the school expenses, you should contact the Superintendent's Office, SAU #83 at 5 Hall Road, Unit 1, Fremont NH at 895 6903.

The State School tax portion remained relatively flat; the rate changed from \$2.37 to \$2.35 per \$1,000 in 2012. In an effort for the State to raise \$363 billion in education funding through property taxation, the statewide rate is determined by the NH Department of Revenue Administration. Once established, it is multiplied by the Town's equalized value of the Town's property.

As in all years, the local tax rates (Town and School) are a direct reflection of the action and votes taken by the voters of Fremont at the annual Town and School District Deliberative Sessions, following by March ballot voting.

The portion of the Rockingham County budget attributable to Fremont increased by \$18,719 to a total of \$383,458. Veteran Credits increased by \$1,500 to \$98,000. Elderly, disabled and blind exemptions increased by \$141,667 to \$1,755,000.

Current use values did not change significantly, due to the slight variation in the Town's equalized valuation. There was new value attributable to new homes, garages, sheds, and other property value improvements and the expiration of the telephone exemption. Additions to the tax base help to offset

expenditures increases and more evenly balance the tax rate. The State again deleted Shared Revenues to offset town and county expenses, resulting in a revenue reduction as well.

The Tax Collector's Office at the Town Hall will be open the following dates for payment of taxes:

Wednesday November 7 6:30 to 8:30 pm

Wednesday November 14 6:30 to 8:30 pm

Tuesday November 20 6:30 to 8:30 pm

Wednesday November 28 6:30 to 8:30 pm

Saturday December 1 9:00 am to 1:00 pm

Monday December 3 6:30 to 8:30 pm *You can drop your bill off while the Selectmen's Office is open, or in the drop box, but can not get a receipt unless you see the Collector, or leave a stamped return envelope with your payment. *

SECOND ISSUE TAX BILLS ARE DUE

MONDAY DECEMBER 3, 2012

If you have questions about your assessment, please feel free to stop by the Selectmen's Office and review the records. All property assessing records are public information. You can access the information online at the Vision Appraisal website at www.visionappraisal.com. We send updates in several times a year to the Vision site, and you can see the most recent date of updates when you log on. The Selectmen's Office is open Monday and Friday 8:00 am to 12 noon; Tuesday and Wednesday 8:00 am to 4:00 pm; and Thursday from 11:00 am to 5:00 pm. We will also be glad to mail you out your property card if you call and make that request.

If you feel that your property is disproportionately assessed, or there are listing errors on your card, you can file an abatement. Our abatement information sheet is available at the Town Offices and on the town website at www.fremont.nh.gov. Abatement forms are available at the Selectmen's Office, or can be downloaded from the NHBTLA website at <http://www.nh.gov/btla>; and there is also a link on the Town's website. You need Form *Taxpayers 76:16 Abatement Application to Municipality*. You can also call or email the Selectmen's Office and we will send one out to you. Abatement forms are DUE no later than Friday MARCH 1, 2013 by 12:00 noon. Items left in the drop box after noon will not be accepted as timely. A postmark of March 1, 2013 will also be accepted.

You can drop off tax payments with a stamped self-addressed returned envelope, and the Collector will mail out your receipt. The Selectmen's Office and Tax Collector's Office are located at the Fremont Town Hall, 295 Main Street; on the main floor.

Fremont Selectmen's Office
PO Box 120
Fremont NH 03044-0120
603 895 2226 x 10 or x 11
FremontTownHall@comcast.net
FremontTA@comcast.net

Fremont Tax Collector
PO Box 120
Fremont NH 03044-0120
603 895 3200 x 14
FremontTax@comcast.net

10/25/2012